



MEETING: CABINET
DATE: Thursday 15th February, 2018
TIME: 10.00 am
VENUE: Birkdale Room, Town Hall, Southport

DECISION MAKER: **CABINET**

Councillor Maher (Chair)
Councillor Atkinson
Councillor Cummins
Councillor Fairclough
Councillor Hardy
Councillor John Joseph Kelly
Councillor Lappin
Councillor Moncur
Councillor Veidman

COMMITTEE OFFICER: Ruth Harrison
Democratic Services Manager
Telephone: 0151 934 2046
E-mail: ruth.harrison@sefton.gov.uk

The Cabinet is responsible for making what are known as Key Decisions, which will be notified on the Forward Plan. Items marked with an * on the agenda involve Key Decisions

A key decision, as defined in the Council's Constitution, is: -

- any Executive decision that is not in the Annual Revenue Budget and Capital Programme approved by the Council and which requires a gross budget expenditure, saving or virement of more than £100,000 or more than 2% of a Departmental budget, whichever is the greater
- any Executive decision where the outcome will have a significant impact on a significant number of people living or working in two or more Wards

If you have any special needs that may require arrangements to facilitate your attendance at this meeting, please contact the Committee Officer named above, who will endeavour to assist.

We endeavour to provide a reasonable number of full agendas, including reports at the meeting. If you wish to ensure that you have a copy to refer to at the meeting, please can you print off your own copy of the agenda pack prior to the meeting.

This page is intentionally left blank

AGENDA

Items marked with an * involve key decisions

<u>Item No.</u>	<u>Subject/Author(s)</u>	<u>Wards Affected</u>	
1	Apologies for Absence		
2	Declarations of Interest Members are requested to give notice of any disclosable pecuniary interest, which is not already included in their Register of Members' Interests and the nature of that interest, relating to any item on the agenda in accordance with the Members Code of Conduct, before leaving the meeting room during the discussion on that particular item.		
3	Minutes of the Previous Meeting Minutes of the meeting held on 1 February 2018		(Pages 7 - 10)
* 4	Treasury Management Policy and Strategy 2018/19 Report of the Head of Corporate Resources	All Wards	(Pages 11 - 42)
* 5	The Prudential Code for Capital Finance in Local Authorities - Prudential Indicators 2018/19 Report of the Head of Corporate Resources	All Wards	(Pages 43 - 54)
* 6	Robustness of the 2018/19 Budget Estimates and the Adequacy of Reserves - Local Government Act 2003 - Section 25 Report of the Head of Corporate Resources	All Wards	(Pages 55 - 70)
* 7	Revenue and Capital Budget Plan 2017/18 – 2019/20 Report of the Head of Corporate Resources	All Wards	(Pages 71 - 266)
8	Commercial Acquisition of the Strand Shopping Centre - Overview and Scrutiny Committee (Regeneration and Skills) Minutes The Council at its meeting held on 16		

November 2017 agreed (Minute No. 65 (2)) that the Overview and Scrutiny Committee (Regeneration and Skills) would receive an update on the commercial acquisition of the Strand Shopping Centre

A Special meeting of the Overview and Scrutiny Committee (Regeneration and Skills) was held for this purpose on 31 January 2018 and the Committee received a presentation from Sarah Kemp, Executive Director.

The Head of Regulation and Compliance will circulate a copy of the Minutes of the meeting for the information/consideration of Cabinet Members in due course

9 Exclusion of Press and Public

To comply with Regulation 5(2) of the Local Authorities (Executive Arrangements) (Meetings and Access to Information)(England) Regulations 2012, notice has been published regarding the intention to consider the following matter(s) in private for the reasons set out below.

No representations have been received on this matter and this agenda satisfies the requirements of Regulation 5(4).

The Cabinet is recommended to pass the following resolution:

That, under the Local Authorities (Executive Arrangements) (Meetings and Access to Information)(England) Regulations 2012, the press and public be excluded from the meeting for the following item on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 3 and 5 of Part 1 of Schedule 12A to the Local Government Act 1972. The Public Interest Test has been applied and favours exclusion of the information from the Press and Public.

10 Commercial Acquisition of the Strand Shopping Centre - Overview and Scrutiny Committee (Regeneration and Skills) Minutes

The Council at its meeting held on 16 November 2017 agreed (Minute No. 65 (2)) that the Overview and Scrutiny Committee (Regeneration and Skills) would receive an

update on the commercial acquisition of the Strand Shopping Centre

A Special meeting of the Overview and Scrutiny Committee (Regeneration and Skills) was held for this purpose on 31 January 2018 and the Committee received a presentation from Sarah Kemp, Executive Director.

The presentation was in two parts and for Part 2 of the presentation Members of the press and public were excluded from the meeting on the grounds that the presentation would involve the likely disclosure of exempt information as defined in Paragraphs 3 and 5 of Part 1 of Schedule 12A to the Local Government Act 1972. Accordingly, the minute from this part of the meeting would also involve the likely disclosure of exempt information as defined in Paragraphs 3 and 5 of Part 1 of Schedule 12A to the Act.

The Head of Regulation and Compliance will circulate a copy of the Minutes from Part 2 of the meeting for the information/consideration of Cabinet Members in due course